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PROPOSED ATTORNEYS FOR DEBTORS

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION**

In re:	§ Chapter 11
	§
TRANSCOASTAL CORPORATION	§ Case No. 15-34956-hdh-11
CORETERRA OPERATING, LLC	§ Case No. 15-34957-hdh-11
	§
Debtors.	§ Joint Administration Pending

**GLOBAL NOTES AND STATEMENT OF LIMITATIONS AND DISCLAIMER
REGARDING DEBTORS' SCHEDULES OF ASSETS AND LIABILITIES AND
STATEMENT OF FINANCIAL AFFAIRS**

TransCoastal Corporation (“TransCoastal”) and CoreTerra Operating, LLC (“CoreTerra”, and together with TransCoastal, the “Debtors”), file these *Global Notes and Statement of Limitations and Disclaimer Regarding Debtor’s Schedules of Assets and Liabilities and Statement of Financial Affairs* (the “Global Notes”) with the United States Bankruptcy Court for the Northern District of Texas (the “Bankruptcy Court”) contemporaneously with the Debtor’s Schedules of Assets and Liabilities (the “Schedules”) and Statements of Financial Affairs (the “Statements,” and together with the Schedules, the “Schedules and Statements”). The Debtors prepared the Schedules and Statements pursuant to sections 1106 and 521 of title 11 of the United States Code (the “Bankruptcy Code”) and Rule 1007 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”).

These Global Notes pertain to, are incorporated by reference in, and comprise an integral part of the Schedules and Statements. The Global Notes should be referred to, considered, and reviewed in connection with any review of the Schedules and Statements.

The Schedules and Statements do not purport to represent financial statements prepared in accordance with Generally Accepted Accounting Principles in the United States (“GAAP”),

nor are they intended to be fully reconciled with any financial statements of the Debtors. Additionally, the Schedules and Statements contain unaudited information that is subject to further review and potential adjustment, and reflect the Debtors' reasonable best efforts to compile information regarding the assets and liabilities of the Debtors.

Global Notes and Limitations

The Debtors have historically accounted for their assets and liabilities on a consolidated basis. Accordingly, the Schedules and Statements may include assets or liabilities at the TransCoastal level that should more accurately be included at the CoreTerra level, and vice versa. The Debtors will endeavor over the upcoming week to confirm that the assets and liabilities are accurately scheduled with the proper Debtor. If any corrections need to be made, the Debtors will file amended Schedules and Statements.

Accordingly, the Debtors reserve all of their rights to amend, supplement, or otherwise modify the Schedules and Statements as is necessary and appropriate, consistent with the Bankruptcy Code and Rules.

Fill in this information to identify the case:

Debtor name	TransCoastal Corporation
United States Bankruptcy Court for the:	Northern
	District of Texas (State)
Case number (If known):	_____

Check if this is an amended filing

Official Form 207

Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy

12/15

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

Part 1: Income

1. Gross revenue from business

None

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year	Sources of revenue Check all that apply	Gross revenue (before deductions and exclusions)
From the beginning of the fiscal year to filing date: From <u>01/01/2015</u> to <u>MM / DD / YYYY</u> Filing date	<input checked="" type="checkbox"/> Operating a business <input type="checkbox"/> Other _____	\$ <u>1,470,810</u>
For prior year: From <u>01/01/2014</u> to <u>MM / DD / YYYY</u> <u>12/31/2014</u>	<input checked="" type="checkbox"/> Operating a business <input type="checkbox"/> Other _____	\$ <u>4,555,000</u>
For the year before that: From <u>01/01/2013</u> to <u>MM / DD / YYYY</u> <u>12/31/2013</u>	<input checked="" type="checkbox"/> Operating a business <input type="checkbox"/> Other _____	\$ <u>3,622,000</u>

2. Non-business revenue

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

None

From the beginning of the fiscal year to filing date:	From <u>01/01/2015</u> to <u>MM / DD / YYYY</u> Filing date	Description of sources of revenue	Gross revenue from each source (before deductions and exclusions)
From the beginning of the fiscal year to filing date:	From <u>01/01/2015</u> to <u>MM / DD / YYYY</u> Filing date	Lawsuit settlement	\$ <u>1,127,342</u>
For prior year:	From _____ to <u>MM / DD / YYYY</u>	_____	\$ _____
For the year before that:	From _____ to <u>MM / DD / YYYY</u>	_____	\$ _____

Debtor TransCoastal Corporation _____ Case number (if known) _____
Name _____

Part 2: List Certain Transfers Made Before Filing for Bankruptcy

3. Certain payments or transfers to creditors within 90 days before filing this case

List payments or transfers—including expense reimbursements—to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$6,225. (This amount may be adjusted on 4/01/16 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

None

Creditor's name and address	Dates	Total amount or value	Reasons for payment or transfer Check all that apply
3.1. <u>See Supporting Schedule for Form 207</u> Creditor's name _____	9/15-12/15	\$ <u>203,649</u>	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input checked="" type="checkbox"/> Suppliers or vendors <input checked="" type="checkbox"/> Services <input checked="" type="checkbox"/> Other <u>County taxes</u>
Street _____ _____			
City _____ State _____ ZIP Code _____			
3.2. _____		\$ _____	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input type="checkbox"/> Other _____
Creditor's name _____			
Street _____ _____			
City _____ State _____ ZIP Code _____			

4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$6,225. (This amount may be adjusted on 4/01/16 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

None

Insider's name and address	Dates	Total amount or value	Reasons for payment or transfer
4.1. <u>TransCoastal Corporation (DE)</u> Insider's name _____	Various	\$ <u>unknown</u>	various payments made on behalf of <u>TransCoastal Corporation (DE)</u>
Street _____ _____			
City _____ State _____ ZIP Code _____			
Relationship to debtor <u>Parent</u>			
4.2. _____		\$ _____	_____
Insider's name _____			
Street _____ _____			
City _____ State _____ ZIP Code _____			
Relationship to debtor _____			

Debtor TransCoastal Corporation _____ Case number (if known) _____
 Name _____

5. Repossessions, foreclosures, and returns

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

None

Creditor's name and address	Description of the property	Date	Value of property
5.1. Creditor's name _____	_____	_____	\$ _____
Street _____	_____	_____	_____
City _____ State _____ ZIP Code _____	_____	_____	_____
5.2. Creditor's name _____	_____	_____	\$ _____
Street _____	_____	_____	_____
City _____ State _____ ZIP Code _____	_____	_____	_____

6. Setoffs

List any creditor, including a bank or financial institution, that within 90 days before filing this case set off or otherwise took anything from an account of the debtor without permission or refused to make a payment at the debtor's direction from an account of the debtor because the debtor owed a debt.

None

Creditor's name and address	Description of the action creditor took	Date action was taken	Amount
Creditor's name _____	_____	_____	\$ _____
Street _____	_____	_____	_____
City _____ State _____ ZIP Code _____	Last 4 digits of account number: XXXX- _____	_____	_____

Part 3: Legal Actions or Assignments

7. Legal actions, administrative proceedings, court actions, executions, attachments, or governmental audits

List the legal actions, proceedings, investigations, arbitrations, mediations, and audits by federal or state agencies in which the debtor was involved in any capacity—within 1 year before filing this case.

None

Case title	Nature of case	Court or agency's name and address	Status of case
7.1. Enexco, Inc., et al. and Palace Exploration v. Cabot Oil & Gas Corporation	Commercial Dispute	123rd/273rd Judicial District Court Name _____ of Shelby County, TX Street _____ 200 San Augustine St. Suite 4 City _____ State _____ ZIP Code _____	<input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input checked="" type="checkbox"/> Concluded
Case number 10CV31,293			
Case title Kennedee-Griffin Petroleum LLC v. Transcoastal Corporation, David May, Stuart Hagler, and Wilber Westmoreland	Commercial Dispute	Court or agency's name and address 193rd Judicial District Court of Dallas County Name _____ 600 Commerce St. Street _____ 8th FL, New Tower Dallas, TX 75202 City _____ State _____ ZIP Code _____	<input checked="" type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded
Case number DC-14-08203			

Debtor TransCoastal Corporation _____ Case number (if known) _____
 Name _____

8. Assignments and receivership

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

None

Custodian's name and address	Description of the property	Value
Custodian's name _____	_____	\$ _____
Street _____	Case title _____	Court name and address _____
City _____ State _____ ZIP Code _____	Case number _____	Name _____ Street _____
	Date of order or assignment _____	City _____ State _____ ZIP Code _____

Part 4: Certain Gifts and Charitable Contributions

9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000

None

Recipient's name and address	Description of the gifts or contributions	Dates given	Value
9.1. Recipient's name _____ Street _____ City _____ State _____ ZIP Code _____	_____	_____	\$ _____
Recipient's relationship to debtor _____	_____	_____	_____
9.2. Recipient's name _____ Street _____ City _____ State _____ ZIP Code _____	_____	_____	\$ _____
Recipient's relationship to debtor _____	_____	_____	_____

Part 5: Certain Losses

10. All losses from fire, theft, or other casualty within 1 year before filing this case.

None

Description of the property lost and how the loss occurred	Amount of payments received for the loss	Date of loss	Value of property lost
_____	If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received. List unpaid claims on Official Form 106A/B (Schedule A/B: Assets – Real and Personal Property). _____	_____	_____
_____	_____	_____	\$ _____

Debtor TransCoastal Corporation _____ Case number (if known) _____
Name _____

Part 6: Certain Payments or Transfers

11. Payments related to bankruptcy

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

None

Who was paid or who received the transfer?	If not money, describe any property transferred	Dates	Total amount or value
See Supporting Schedule for Form 207			
11.1. Address		10/15-12/15	\$ 460,000
Street			
City	State	ZIP Code	
Email or website address			
Who made the payment, if not debtor?			
11.2. Address			\$
Street			
City	State	ZIP Code	
Email or website address			
Who made the payment, if not debtor?			

12. Self-settled trusts of which the debtor is a beneficiary

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device.

Do not include transfers already listed on this statement.

None

Name of trust or device	Describe any property transferred	Dates transfers were made	Total amount or value
Trustee			\$

Debtor TransCoastal Corporation
Name

Case number (if known) _____

13. Transfers not already listed on this statement

List any transfers of money or other property—by sale, trade, or any other means—made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

 None

Who received transfer?	Description of property transferred or payments received or debts paid in exchange	Date transfer was made	Total amount or value
------------------------	--	------------------------	-----------------------

13.1. _____ \$ _____

Address

Street _____

City _____ State _____ ZIP Code _____

Relationship to debtor**Who received transfer?**

_____ \$ _____

13.2. _____

Address

Street _____

City _____ State _____ ZIP Code _____

Relationship to debtor**Part 7: Previous Locations****14. Previous addresses**

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

 Does not apply

	Address	Dates of occupancy
14.1.	17304 Preston Rd, Ste 700 Street _____ Dallas, TX 75252 City _____ State _____ ZIP Code _____	From <u>2006</u> To <u>2014</u>
14.2.	Street _____ City _____ State _____ ZIP Code _____	From _____ To _____

Debtor TransCoastal Corporation _____ Case number (if known) _____
 Name _____

Part 8: Health Care Bankruptcies

15. Health Care bankruptcies

Is the debtor primarily engaged in offering services and facilities for:

- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?

No. Go to Part 9.

Yes. Fill in the information below.

Facility name and address	Nature of the business operation, including type of services the debtor provides	If debtor provides meals and housing, number of patients in debtor's care
15.1. Facility name	_____	_____
Street	Location where patient records are maintained (if different from facility address). If electronic, identify any service provider.	How are records kept?
City State ZIP Code	_____	Check all that apply: <input type="checkbox"/> Electronically <input type="checkbox"/> Paper
Facility name and address	Nature of the business operation, including type of services the debtor provides	If debtor provides meals and housing, number of patients in debtor's care
15.2. Facility name	_____	_____
Street	Location where patient records are maintained (if different from facility address). If electronic, identify any service provider.	How are records kept?
City State ZIP Code	_____	Check all that apply: <input type="checkbox"/> Electronically <input type="checkbox"/> Paper

Part 9: Personally Identifiable Information

16. Does the debtor collect and retain personally identifiable information of customers?

No.

Yes. State the nature of the information collected and retained. _____

Does the debtor have a privacy policy about that information?

- No
- Yes

17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?

No. Go to Part 10.

Yes. Does the debtor serve as plan administrator?

- No. Go to Part 10.
- Yes. Fill in below:

Name of plan _____

Employer identification number of the plan _____

EIN: _____

Has the plan been terminated?

- No
- Yes

Debtor TransCoastal Corporation _____ Case number (if known) _____

Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units

18. Closed financial accounts

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?

Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

None

	Financial institution name and address	Last 4 digits of account number	Type of account	Date account was closed, sold, moved, or transferred	Last balance before closing or transfer
18.1.	<p><u>Liberty Bank</u> Name <u>5055 Keller Springs Rd # 120</u> Street _____</p> <p><u>Addison</u> <u>TX</u> <u>75001</u> City _____ State _____ ZIP Code _____</p>	XXXX- <u>0 1 6 8</u>	<input checked="" type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money market <input type="checkbox"/> Brokerage <input type="checkbox"/> Other _____	<u>March 2015</u>	\$ <u>10,624</u>
18.2.	<p>Name _____ Street _____ _____ City _____ State _____ ZIP Code _____</p>	XXXX- _____	<input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money market <input type="checkbox"/> Brokerage <input type="checkbox"/> Other _____	_____	\$ _____

19. Safe deposit boxes

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

None

Depository institution name and address	Names of anyone with access to it	Description of the contents	Does debtor still have it?
Name _____ Street _____ _____ City _____ State _____ ZIP Code _____	_____ _____ _____ Address _____ _____	_____ _____ _____	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes

20. Off-premises storage

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

None

Facility name and address	Names of anyone with access to it	Description of the contents	Does debtor still have it?
Name _____ Street _____ _____ City _____ State _____ ZIP Code _____	_____ _____ _____ Address _____ _____	_____ _____ _____	<input type="checkbox"/> No <input checked="" type="checkbox"/> Yes

Debtor TransCoastal Corporation Case number (if known) _____
 Name _____

Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own

21. Property held for another

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

None

Owner's name and address	Location of the property	Description of the property	Value
Name _____ Street _____ _____ City _____ State _____ ZIP Code _____	_____	_____	\$ _____

Part 12: Details About Environmental Information

For the purpose of Part 12, the following definitions apply:

- *Environmental law* means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).
- *Site* means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.
- *Hazardous material* means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.

No

Yes. Provide details below.

Case title	Court or agency name and address	Nature of the case	Status of case
Case number _____ _____ _____	Name _____ Street _____ _____ City _____ State _____ ZIP Code _____	_____	<input type="checkbox"/> Pending <input type="checkbox"/> On appeal <input type="checkbox"/> Concluded

23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?

No

Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
Name _____ Street _____ _____ City _____ State _____ ZIP Code _____	Name _____ Street _____ _____ City _____ State _____ ZIP Code _____	_____	_____

Debtor TransCoastal Corporation
Name

Case number (if known) _____

24. Has the debtor notified any governmental unit of any release of hazardous material?

No
 Yes. Provide details below.

Site name and address	Governmental unit name and address	Environmental law, if known	Date of notice
Name _____ Street _____ _____	Name _____ Street _____ _____	_____	_____
City _____ State _____ ZIP Code _____	City _____ State _____ ZIP Code _____	_____	_____

Part 13: Details About the Debtor's Business or Connections to Any Business

25. Other businesses in which the debtor has or has had an interest

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

None

Business name and address	Describe the nature of the business	Employer Identification number Do not include Social Security number or ITIN.
25.1. <u>Coreterra Operating, L. L. C.</u> Name <u>2601 W Kentucky Ave</u> Street _____ <u>Pampa, TX 79065</u> City _____ State _____ ZIP Code _____	<u>Oil and Natural Gas operator</u> _____	EIN: <u>4 3 - 2 0 9 7 3 5 5</u> Dates business existed From <u>2006</u> To <u>present</u>
25.2. Name _____ Street _____ City _____ State _____ ZIP Code _____	 _____	 Employer Identification number Do not include Social Security number or ITIN. EIN: _____ Dates business existed From _____ To _____
25.3. Name _____ Street _____ City _____ State _____ ZIP Code _____	 _____	 Employer Identification number Do not include Social Security number or ITIN. EIN: _____ Dates business existed From _____ To _____

Debtor TransCoastal Corporation Case number (if known) _____
 Name _____

26. Books, records, and financial statements

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

None

Name and address	Dates of service
26a.1. <u>John P. Graves</u> <u>Name</u> <u>502 N. Locust</u> <u>Street</u> <u>Denton, TX 76201</u>	From <u>2010</u> To <u>current</u>
City _____ State _____ ZIP Code _____	

Name and address	Dates of service
26a.2. _____ <u>Name</u> <u>Street</u> <u>City</u> _____ <u>State</u> _____ <u>ZIP Code</u> _____	From _____ To _____

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

None

Name and address	Dates of service
26b.1. <u>Whitley Penn LLP</u> <u>Name</u> <u>8343 Douglas Ave, Ste. 400</u> <u>Street</u> <u>Dallas, TX 75225</u>	From <u>6/1/2014</u> To <u>Current</u>
City _____ State _____ ZIP Code _____	

Name and address	Dates of service
26b.2. <u>Rothstein Kass LLP</u> <u>Name</u> <u>255 McKinnon St.</u> <u>Street</u> <u>Dallas, TX 75201</u>	From <u>1/1/2013</u> To <u>6/1/2014</u>
City _____ State _____ ZIP Code _____	

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

None

Name and address	If any books of account and records are unavailable, explain why
26c.1. _____ <u>Name</u> <u>Street</u> <u>City</u> _____ <u>State</u> _____ <u>ZIP Code</u> _____	_____

Debtor TransCoastal Corporation _____ Case number (if known) _____
 Name _____

Name and address	If any books of account and records are unavailable, explain why
-------------------------	---

26c.2. _____
 Name _____
 Street _____

 City _____ State _____ ZIP Code _____

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

None

Name and address

26d.1. Green Bank, N.A. _____
 Name 5950 Sherry Lane, Suite 400 _____
 Street _____

 City Dallas, TX 75225 _____ State _____ ZIP Code _____

Name and address

26d.2. Melody Business Finance _____
 Name 60 Arch Street _____
 Street Greenwich, CT 06830 _____

 City _____ State _____ ZIP Code _____

27. Inventories

Have any inventories of the debtor's property been taken within 2 years before filing this case?

No

Yes. Give the details about the two most recent inventories.

Name of the person who supervised the taking of the inventory	Date of inventory	The dollar amount and basis (cost, market, or other basis) of each inventory
--	--------------------------	---

_____	_____	_____
-------	-------	-------

Name and address of the person who has possession of inventory records

27.1. _____
 Name _____
 Street _____

 City _____ State _____ ZIP Code _____

Debtor TransCoastal Corporation Case number (if known) _____
 Name _____

Name of the person who supervised the taking of the inventory	Date of inventory	The dollar amount and basis (cost, market, or other basis) of each inventory
_____	_____	\$ _____

Name and address of the person who has possession of inventory records

27.2.

Name _____
 Street _____

 City _____ State _____ ZIP Code _____

28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

Name	Address	Position and nature of any interest	% of interest, if any
TransCoastal Corporation (DE)	4975 Voyager Drive Dallas, TX 75237	Parent	98.3%
Stuart Hagler	4944 Royal Lane Dallas, TX 75229	CEO, Director	0%
David May	4400 Lorraine Ave Dallas, TX 75205	Pres-Acquisitions; Director	0%
Wilber Westmoreland	1920 Brokenlance Ln Rockwall, TX 75032	Pres-Operations; Director	0%
Derrick May	4400 Lorraine Ave Dallas, TX 75205	Corp Secretary; Controller	0%

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

No

Yes. Identify below.

Name	Address	Position and nature of any interest	Period during which position or interest was held
_____	_____	_____	From _____ To _____
_____	_____	_____	From _____ To _____
_____	_____	_____	From _____ To _____
_____	_____	_____	From _____ To _____

30. Payments, distributions, or withdrawals credited or given to insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

No

Yes. Identify below.

Name and address of recipient	Amount of money or description and value of property	Dates	Reason for providing the value
30.1. See Supporting Schedule for Form 207 Name _____ Street _____ City _____ State _____ ZIP Code _____ Relationship to debtor _____	590,904	Various	Various

Debtor TransCoastal Corporation Case number (if known) _____
 Name _____

Name and address of recipient

30.2

Name _____
 Street _____

 City _____ State _____ ZIP Code _____

Case number (if known) _____

Relationship to debtor

31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

No
 Yes. Identify below.

Name of the parent corporationTransCoastal Corporation**Employer Identification number of the parent corporation**EIN: 7 5 - 2 7 7 7 2 4 3

32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

No
 Yes. Identify below.

Name of the pension fund

Employer Identification number of the pension fundEIN: _____ - _____ - _____ - _____ - _____**Part 14: Signature and Declaration**

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both.
 18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 12 / 08 / 2015
 MM / DD / YYYY

XPrinted name Stuart Hagler

Signature of individual signing on behalf of the debtor

Position or relationship to debtor Chief Executive OfficerAre additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?

No
 Yes

TransCoastal Corporation
Supporting Schedules for Form 207
Statement of Financial Affairs for Non-Individual Filing for Bankruptcy

Part 2.3- Certain payments or transfers to creditors within 90 days before filing this case

Creditor Name	Dates	Total Amount	Reason
3.3 Blue Cross Blue Shield PO Box 731428, Dallas, TX 75373	Sept-Nov 2015	39,695	Vendor
3.5 Stephens County Tax Office 200 West Walter St , Breckenridge, TX 76424	10/27/15	17,705	County Tax
3.6 Van Choate 2959 Bugscuffle Rd, Bowie, TX 76230	10/13/15	14,000	Service
3.7 Montague County Tax Office PO Box 8, Montague, TX 76251	9/28/2015	10,477	County Tax
3.8 Consolidated Communications PO Box 66523, Saint Louis, MO 6166	Sept-Nov 2015	9,500	Vendor
3.9 Gaye Whithead PO Box 382 Pampa, TX 79066	10/22/2015	7,272	Service
3.10 Brown & Fortunato PO Box 9418, Amarillo, TX 79105	12/4/2015	20,000	Service
3.11 Carrington Coleman Sloman & Blumenthal 901 Main Street Ste 5500 Dallas, TX 75202	12/7/2015	85,000	Service
Total		<u>203,649</u>	

Part 6. Payments related to Bankruptcy

Who was paid?	If not money, describe	Dates	Total Value
11.1 BlackHill Partners 2651 N. Harwood St Ste 120 Dallas TX, 75201 www.blackhillpartners.com		10/13/2015 12/7/2015	150,000
11.2 Haynes and Boone 301 Commerce Street, Ste. 2600 Ft. Worth, TX 76102 www.haynesboone.com		10/13/2015 12/7/2015	205,000
11.3 BlackBriar Advisors 901 Main St, Ste. 600 Dallas, TX 75202 www.blackbriaradvisors.com		12/1/2015	20,000
11.4 Carrington Coleman Sloman & Blumenthal 901 Main Street Ste 5500 Dallas, TX 75202 www.ccsb.com		12/7/2015	85,000
Total			<u>460,000</u>

TransCoastal Corporation
Supporting Schedules for Form 207
Statement of Financial Affairs for Non-Individual Filing for Bankruptcy

Part13.30- Payments or other transfers within 1 year for the benefit of any insider

Insiders's name and address	Dates	Total Amount	Reason
30.1 Stuart Hagler 4944 Royal Lane Dallas, TX 75229 CEO, Director	1/26/2015 1/15-10/15 1/15-10/15	126,218	Repay S/T Note Salary Medical Ins
30.2 David May 4400 Lorraine Ave Dallas, TX 75205 President, Director	1/26/2015 6/8/2015 1/15-10/15 1/15-10/15	184,293	Repay S/T Note Repay S/T Note Salary Medical Ins
30.3 Wilber Westmoreland 1920 Brokelance Ln Rockwall, TX 75032 President, Director	1/26/2015 6/8/2015 1/15-10/15 1/15-10/15	164,202	Repay S/T Note Repay S/T Note Salary Medical Ins
30.4 Derrick May 4400 Lorraine Ave Dallas, TX 75205 Corp Secretary, Controller	1/26/2015 6/8/2015 1/15-10/15	116,191	Repay S/T Note Repay S/T Note Salary Medical Ins
Total		<u>590,904</u>	